



**FLEXIBLE SPENDING**  
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## ESTIMATE ELIGIBLE DEPENDENT CARE EXPENSES

Use this worksheet to estimate your dependent care expenses for the calendar year. This worksheet can also be used to help you determine the tax savings you will receive by using a Flexible Spending Account (FSA). Please consult your tax advisor for detailed tax rate information<sup>1</sup>. Estimate your total annual dependent care expenses for this plan year based on expenses to date and any additional expected expenses before the end of the plan year. You can refer to bills received this year and financial records. Use this information to estimate your expenses for the next plan year.

### WORKSHEET FOR ESTIMATING ELIGIBLE DEPENDENT CARE EXPENSES

Out-of-Pocket Expenses	Expenses for this year	Estimated expenses next year
Before and/or After School Care <sup>2</sup>	\$	\$
Babysitter <sup>3</sup> (See important note below)	\$	\$
Assisted Living (Convalescent and/or Elder care)	\$	\$
Adult Day Care	\$	\$
Au pair	\$	\$
Agency, Application, "hold-the-spot", placement fees, and/or deposits <sup>4</sup>	\$	\$
<b>Total Estimated Dependent Care Expenses</b>	<b>\$</b>	<b>\$</b>

### WORKSHEET FOR ESTIMATING TAX SAVINGS

A. Estimated Dependent Care Expenses	\$	
B. Enter Federal Tax Rate (i.e. 25%)	%	
C. Enter State Tax Rate (i.e. 5%)	%	
D. FICA/Medicare Tax Rate	7.65%	
E. Add B + C + D =	%	
F. Multiple line A by line E and enter:	\$	

**TIP!** If you do not know your tax rates, enter a total rate of 25% in box E.

**Line F is your estimated total annual tax savings from a Flexible Spending Account!<sup>1</sup>**

1. Nothing herein constitutes tax or legal advice. Consult your tax or legal advisor for detailed information.
2. Before and after school care is reimbursable but must be "before the school day" and "after the school day".
3. The cost of a babysitter whether in or out of the home is reimbursable only if the care is work-related and not for personal reasons. For example, a babysitter for participant and spouse "date night" is not reimbursable.
4. These fees are allowed only when they are required to obtain the care and when the dependent actually received that care. If these are true, the expenses are reimbursable.

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